

Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 13797 230910Z

13

ACTION EB-06

INFO OCT-01 ARA-06 EA-06 ISO-00 FEA-01 AEC-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01

INR-05 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01

USIA-06 PRS-01 /087 W

----- 087748

R 230845Z OCT 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5458

INFO AMEMBASSY CARACAS

LIMITED OFFICIAL USE TOKYO 13797

E.O. 11652: N/A

TAGS: ENRG, VE, JA

SUBJ: JAPAN IMPORTS OF VENEZUELAN OIL

REF: CARACAS 10109

1. EMBASSY CONTACTED JAPANESE TRADING FIRM, C. ITOH AND CO., CONCERNING VERACITY OF RECENT PRESS REPORTS THAT COMPANY WAS NEGOTIATING WITH VENEZUELA FOR IMPORTATION OF 400,000 B/D CRUDE OIL STARTING NEXT SPRING. COMPANY OFFICIAL EMPHATICALLY DENIED STORIES, STATING VENEZUELAN GOVT HAD APPROACHED C. ITOH WITH OFFER TO SELL CRUDE OIL WHEN NATIONALIZATION COMPLETED, BUT COMPANY HAD/FLATLY REJECTED OFFER. REASONS FOR REJECTION WERE HIGH POLITICAL SENSITIVITY OF SUCH A PURCHASE AND "UNREASONABLY HIGH PRICE" DEMANDED BY VENEZUELAN -- \$14 PER BARREL FOB.

2. VENEZUELAN OFFER CAME DURING VISIT OF C. ITOH FACT FINDING MISSION IN MID-OCTOBER TO EXPLORE POSSIBILITIES FOR JAPANESE TECHNICAL ASSISTANCE IN SHIPBUILDING, STEEL-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 TOKYO 13797 230910Z

MAKING, PETRO-CHEMICAL PRODUCTION AND ALUMINUM REFINING.

C. ITOH OFFICIAL STRESSED THIS MISSION IN NO WAY RELATED
TO VENEZUELAN OIL MINISTER'S STATEMENT APPEARING IN JAPN-
ESE PRESS THAT VENEZUELA PREPARED TO EXPORT CRUDE OIL TO
OTHER COUNTRIES, INCLUDING JAPAN, IF U.S. CUTS OIL IM-
PORTS.
HODGSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, PETROLEUM, POLICIES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO13797
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740302-0184
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741021/aaaaarzn.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: CARACAS 10109
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 31 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 JUL 2002 by martinml>; APPROVED <11 MAR 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPAN IMPORTS OF VENEZUELAN OIL
TAGS: ENRG, VE, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005